

Slavery and Human Trafficking Statement – Hoffmann SE **1st of January 2018 – 31st of December 2018**

This Statement is made in accordance with Section 54 of the United Kingdom’s Modern Slavery Act of 2015

Organisation

Hoffmann is a family company rich in tradition, with sustainability, continuity and stability at the heart of everything it does. This principle is something that the Hoffmann family has upheld since the inception of its company right up to the present day. Hoffmann has grown from a local Munich tool supplier in 1919 into a global company with branches and partners in more than 50 countries.

Principles

The Hoffmann Code of Conduct (<http://ho7.eu/CodeOfConduct>) provides our employees with a practical guide, summarising the key basic principles for correct conduct and providing support should they ever face legal or ethical challenges.

The observance of internationally recognised human rights forms part of this Code of Conduct. We act in accordance with the values set out in the UN Global Compact and the SA 8000 which is based on the declarations of the “International Labour Organization” (ILO), the “Universal Declaration of Human Rights” and the “UN Convention on the rights of the child”.

Activities during the financial year ending 31st of December 2018

Supply Chain Management

Hoffmann sources a wide range of goods and services from suppliers based all over the world. In all of its dealings with those suppliers it strives to ensure that the highest ethical standards are reached at all times.

Internationally acknowledged human rights are included in these standards. Our goal is to ensure compliance with human rights standards along the entire global supply chain by integrating them in our procurement process on a contractual level with suppliers. Suppliers are checked on a regular basis on their compliance with the international SA 8000 and the UN Global Compact standards through visits of our employees. These visits are recorded (audit reports).

Amendment of internal policies

A review of our Purchasing Terms & Conditions was conducted to ensure its relevance and compliance with the Act.

Hoffmann’s continued commitment

In pursuit of ongoing improvements to its sustainability management activities, Hoffmann is committed continually to enhance its capacity to identify, prevent and mitigate any actual or potential impacts in this field. Because we regard such violations as a dynamic risk, we will align our monitoring procedures with ongoing developments and continue to raise awareness of forms of modern slavery and human trafficking both inside and outside the company.